

# **SPRUCE GROVE RINGETTE ASSOCIATION**

**Financial Statements**

**For the Year Ended April 30, 2015**

*(Unaudited - See Notice To Reader)*

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**NOTICE TO READER**

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On the basis of information provided by management, we have compiled the statement of financial position of Spruce Grove Ringette Association as at April 30, 2015 and the statement of revenues and expenditures for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Hawkings Epp Dumont LLP*

Stony Plain, Alberta  
May 21, 2015

Hawkings Epp Dumont LLP  
Chartered Accountants

**EDMONTON**

10476 Mayfield Road  
Edmonton, AB T5P 4P4  
1.877.489.9606  
T: 780.489.9606  
F: 780.484.9689

**STONY PLAIN**

#101, 5300 – 50 Street  
PO Box 3188, Station Main  
Stony Plain, AB T7Z 1T8  
T: 780.963.2727  
F: 780.963.1294

**LLOYDMINSTER**

5102 – 48 Street  
PO Box 10099  
Lloydminster, AB T9V 3A2  
T: 780.875.7433  
F: 780.875.5304

**HAWKINGS.COM**



**SPRUCE GROVE RINGETTE ASSOCIATION**

**Statement of Financial Position**

**As At April 30, 2015**

*(Unaudited - See Notice To Reader)*

	<b>2015</b>	2014
<b>ASSETS</b>		
CURRENT		
Cash	\$ 59,285	\$ 67,650
Accounts receivable	4,646	4,732
Inventory	-	1,506
	<u>63,931</u>	73,888
TANGIBLE CAPITAL ASSETS <i>(Note 2)</i>	<u>41,931</u>	31,667
	<u>\$ 105,862</u>	<u>\$ 105,555</u>
<b>LIABILITIES</b>		
CURRENT		
Accounts payable	\$ 9,865	\$ 8,647
<b>NET ASSETS</b>		
General fund	<u>95,997</u>	96,908
<b>LIABILITIES AND NET ASSETS</b>	<u>\$ 105,862</u>	<u>\$ 105,555</u>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*

The accompanying notes are an integral part of these financial statements.

**SPRUCE GROVE RINGETTE ASSOCIATION**

**Statement of Revenues and Expenditures**

**For The Year Ended April 30, 2015**

*(Unaudited - See Notice To Reader)*

	<b>2015</b>	<b>2014</b>
<b>REVENUE</b>		
Registration and team fees	\$ 134,248	\$ 116,048
Tournaments <i>(Schedule 1)</i>	36,162	24,822
Gaming <i>(Schedule 2)</i>	27,943	54,016
Other Income <i>(Schedule 3)</i>	6,552	2,571
Fundraising <i>(Schedule 4)</i>	1,935	5,836
	<u>206,840</u>	<u>203,293</u>
<b>EXPENDITURES</b>		
Ice rent	133,532	105,009
Memberships	21,327	21,136
Referees	12,839	9,398
Equipment	11,797	8,666
Coaching support and clinics	5,231	9,466
Credit card charges	3,624	2,362
Photography	3,555	3,164
Accounting and legal	2,625	-
Advertising and promotion	1,339	724
Website	1,159	3,434
Meetings and conventions	945	-
Office	494	158
Interest and bank charges	325	502
Telephone	-	59
Amortization	8,959	3,518
	<u>207,751</u>	<u>167,596</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>\$ (911)</u>	<u>\$ 35,697</u>

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**SPRUCE GROVE RINGETTE ASSOCIATION****Tournaments****(Schedule 1)****For The Year Ended April 30, 2015***(Unaudited - See Notice To Reader)*

	<b>2015</b>	2014
Team registrations	\$ 21,600	\$ 24,075
Sponsors and advertising	20,435	10,984
50/50 sales and raffle table	14,967	17,764
Silent auction	4,695	177
	<b>61,697</b>	53,000
Ice rent	(16,590)	(14,843)
Rooms and miscellaneous	(4,893)	(3,515)
Referees	(3,050)	(6,076)
Program printing	(1,002)	-
Player gifts and medal	-	(3,744)
	<b>\$ 36,162</b>	<b>\$ 24,822</b>

**Gaming****(Schedule 2)****For The Year Ended April 30, 2015***(Unaudited - See Notice To Reader)*

	<b>2015</b>	2014
<b>CASINO</b>		
Casino income	\$ -	\$ 23,439
Casino expenses	-	(2,226)
	<b>\$ -</b>	<b>\$ 21,213</b>
<b>BINGO</b>		
Bingo income	\$ 29,318	\$ 35,949
Bingo expenses	(1,375)	(3,146)
	<b>27,943</b>	32,803
	<b>\$ 27,943</b>	<b>\$ 54,016</b>

The accompanying notes are an integral part of these financial statements.

**SPRUCE GROVE RINGETTE ASSOCIATION****Other Income****(Schedule 3)****For The Year Ended April 30, 2015***(Unaudited - See Notice To Reader)*

	<b>2015</b>	2014
Ice billed to other Associations	\$ 6,110	\$ 2,392
Ringette Alberta rebate	464	49
Interest income	9	12
T-shirt sales	(31)	118
	<b>\$ 6,552</b>	<b>\$ 2,571</b>

**Fundraising****(Schedule 4)****For The Year Ended April 30, 2015***(Unaudited - See Notice To Reader)*

	<b>2015</b>	2014
Special events	\$ 6,911	\$ 6,780
Fundraising cheques cashed	1,350	3,000
Additional fundraising	-	760
	<b>8,261</b>	10,540
Special events	(6,326)	(4,654)
Fundraising fees	-	(50)
	<b>\$ 1,935</b>	<b>\$ 5,836</b>

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