



Team Finances

The Team Manager must have a team parent volunteer or appoint a parent to act as the Team Treasurer. In order to maintain transparency, the Team Treasurer must not be the Manager, Coach or Trainer of the team.

The Team Treasurer is responsible for team finances. As such, he/she is responsible for finances and collects, banks, and distributes all the funds. He/she must also maintain a spread sheet that must be distributed to the team parents and their CMLA Division Coordinator at the end of the season. Revenues are attained via fundraisers, sponsorships, team funds paid by parents etc. Usual expenses are tournaments, parties, extra floor time etc.

Link for Team Funds Spreadsheet:

<http://fscs.rampinteractive.com/coquitlamlacrosse/files/association/CMLA%20Team%20Fund%20Reconcile.xlsx>

Typically, in order for a team to have a start up account, each family contributes between \$100-300 immediately upon team formation. Receipts should be retained and attached to the budget sheet for all expenses incurred. It is important that parents on the team be consulted prior to purchasing large items such as shirts, jackets etc. and there is approval from either the Coach and/or the Manager for the large item purchases.